



CAPITAL REGION Community Economic Resilience Fund

Summer of Collective Learning Webinar 3

August 24, 2023
3:00 p.m. – 4:30 p.m.



Welcome

Evan Schmidt
CEO
Valley Vision

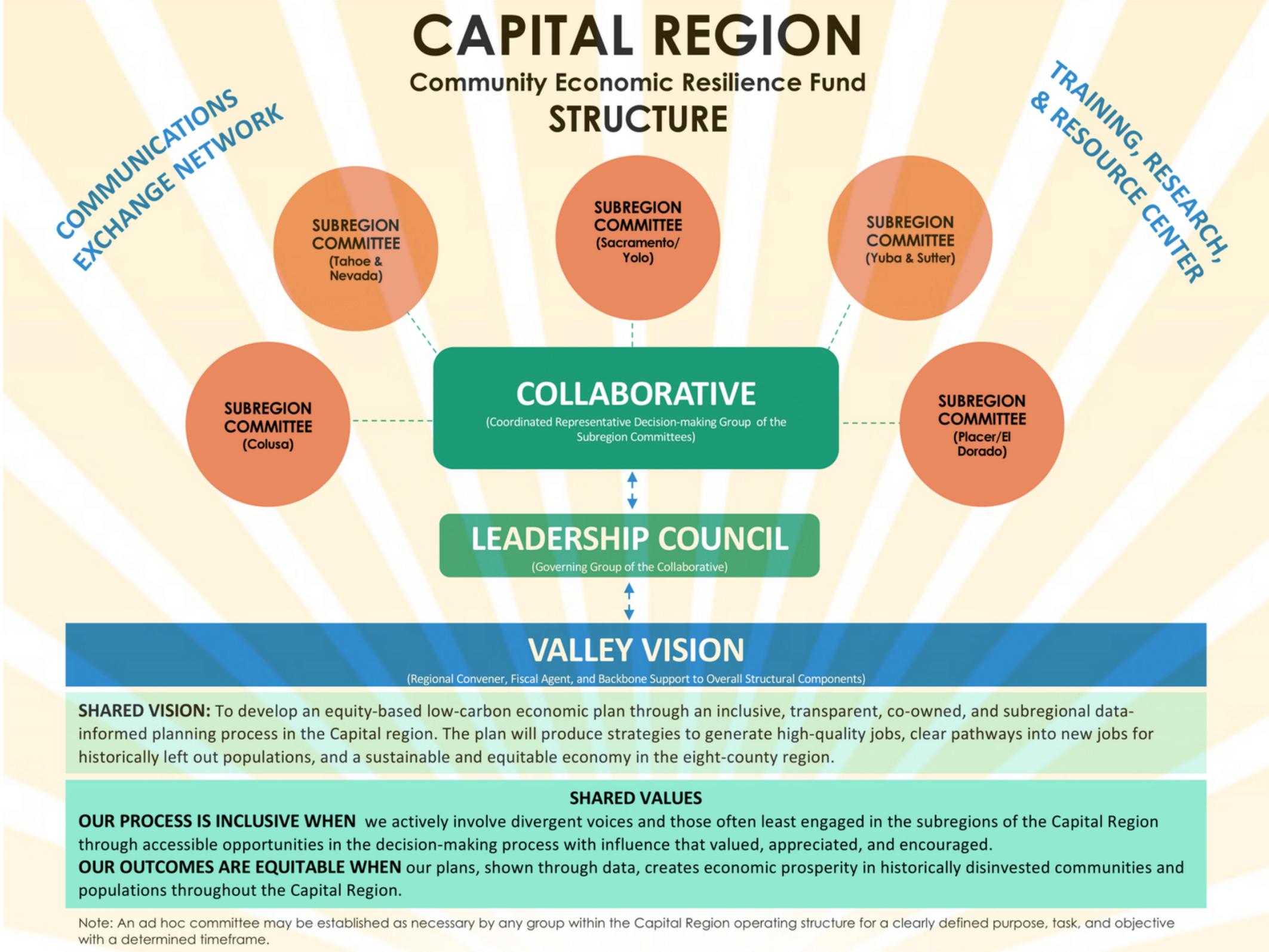
Purpose of Webinar

- Enhance understanding of implementation strategies through the Salinas Inclusive Economic Development Initiative
- Gain awareness and connection to the Capital Region CERF Subregion Hubs
- Understand Capital Region CERF related engagement opportunities and progress updates

Overview: CERF Objectives

- Support the development of **meaningfully inclusive regional planning processes that produce regional roadmaps for economic development** efforts that prioritize the creation of accessible, high-quality jobs in sustainable industries.
- Invest in projects proposed by regional planning tables that align with regional strategies and meet criteria for **equity, job quality, and sustainability**, among others.
- Align and leverage state investments (e.g., High Road Training Partnerships, community capacity building programs), federal investments (e.g., Infrastructure Investment and Jobs Act), and philanthropic and private-sector investments in regions to **maximize economic development efforts.**

CERF Context Framing



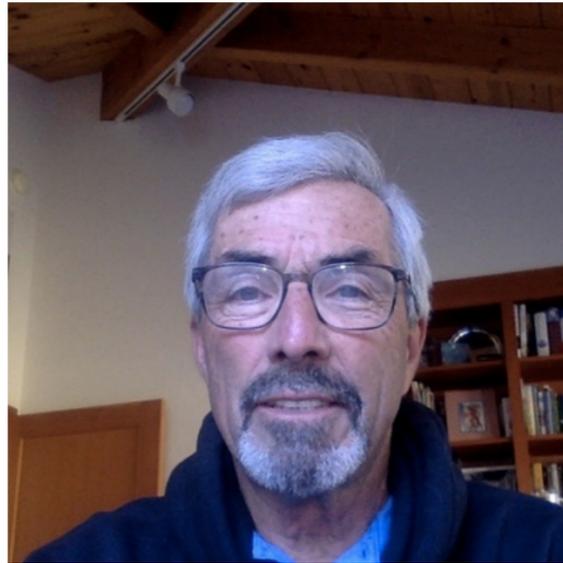


Richard Dana

Partner

Community Strong Strategies

Salinas Inclusive Economic Development Initiative (SIEDI)



Ken Smith
Project Manager,
SIEDI



Maria Elena Manzo
Executive Director,
Mujeres en Accion



Barbara Meister
Mentor to
Mujeres en Accion

Capital Region CERF: Notable Accomplishments

April - May 2023

Convened 20+ Member Launch Committee to inform the development of the Capital Region CERF operating processes, procedures and structure

May 2023

Development of the Capital Region CERF Structure

Engagement of an Ad hoc Committee focused on developing shared language around equity, inclusion, disinvested communities

June - August 2023

Lead Research Partner Identified

Lead Communications Partner Identified

Subregional Partners Identified

Collective Learning Sessions

Building 130+ member Collaborative

September - October 2023

**UP NEXT:
Seating Leadership Council**

Funded Partners

Tahoe/Nevada



Placer/El Dorado



Yuba/Sutter



Sacramento/Yolo



Communications, Research, and Governance



Colusa



Leadership Council

Decision-making body representing the subregions and cross-sector of diverse individuals with expertise, knowledge, and experience aligned to the overall work of the Capital Region CERF

- 36 member group

Timeline:

- September 1: Nominations Open
- September 22: Nominations Close
- September 23 - Late October: Review and Selection Process
- Late October: Leadership Council is Seated

Catalyst Fund Update - Sneak Preview

- **\$14 million per region** to bridge inclusive economic planning and project and program implementation:
 - Up to **\$2 million** in HRTC (Collaborative) Operations
 - Up to **\$1.5 million** towards Sector Investment Coordinators
 - Up to **\$9 million** for project pre-development activities
 - Up to **\$1.5 million** towards grant administration and compliance (fiscal agent overhead)
- **\$268 million** statewide will be available for project implementation

Announcements!

Capacity Assistance Funding

- Process and forms available Sept. 1st, stipends available to all Collaborative members as long as budget is available

Upcoming Events

- Livability Summit - October 30, 2023 from 8:00 am - 4:00 pm (registration required)

Work over the upcoming months:

- Subregional Tables - September Meetings
- Fall Community Engagement
- Release of the Leadership Council Nominations Form
- Research and Analysis

Your Voice Matters! Capital Region Survey

Purpose: to better understand the landscape of individuals and organizations engaged in work similarly aligned to CERF, identify connections, strengths, and opportunities for growth throughout the region to inform and shape responsively relevant planning efforts.



<https://bit.ly/CapRegCERFSM>



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Your voice makes change

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livabilitysummit.org

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